

Applexus automates accounts payables with InSITE

A full-service grocer based in the southeastern U.S. was looking to streamline and automate their accounts payable vendor invoice processing. The company had many suppliers who submitted invoices through various mediums including paper, fax, email, etc. Once received, invoices were manually entered into the accounts payable system which resulted in increased time and cost as well as increases in data errors, duplicate payments and overpayments.

CHALLENGES

- Manual and non-standardized invoice processing
- Manual approval routing resulting in delays with invoice processing
- Challenges in tracking down invoices for timely payments

The company needed an end-to-end invoice processing solution to efficiently handle increasing invoice volumes and that integrated with SAP S/4 HANA.

SOLUTION

Applexus implemented SAP S/4 Finance along with Applexus InSITE to transform the company's financial processes. Applexus InSITE enabled the company to fully automate the accounts payable invoice processes and included enhanced invoice tracking and posting, automated validations, approvals and exception handling, as well as comprehensive reporting and analytics.



RESULTS

- Adoption of 100% automated workflows
- Elimination of manual accounts payable processes
- Reduction in invoice approval time
- Elimination of duplicate invoices
- Realization of early pay vendor discounts
- Elimination of costs associated with delayed or missed payments
- Enablement of fraud detection
- Positioned the brand for improved vendor relationships while reducing cost



"We are excited to be working on the implementation of Applexus InSITE. InSITE provides an accounts payable platform which utilizes artificial intelligence to intelligently extract information from the invoices, processes the invoice for approval and payment processing while eliminating manual work & human errors. The InSITE software improved accuracy and efficiency and we are looking forward to utilize and expand the many options that the system provides in the near future."

- Accounting Manager